Google Insights:

The Future of Multifamily Search, Advertising and Al



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RealPage



The shift to Al

1. Internet

2. Mobile

3. AI

Al is the next big shift

Google pioneered Al advances for a decade







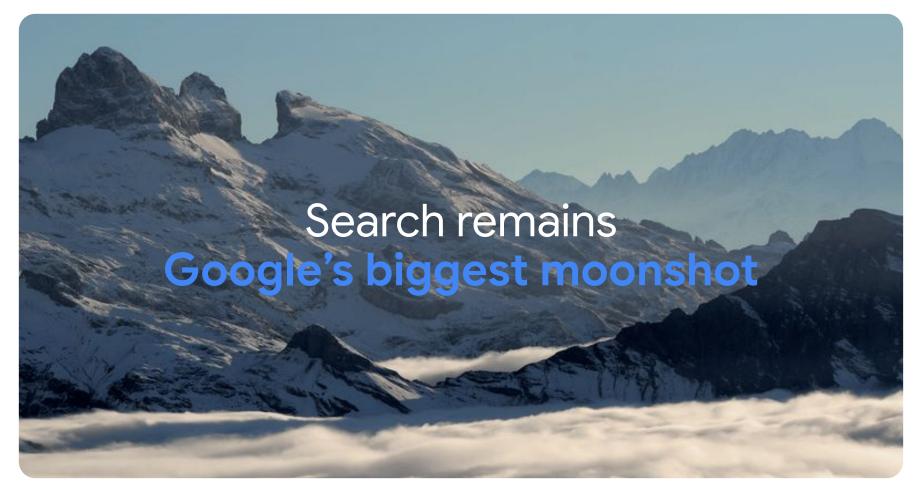




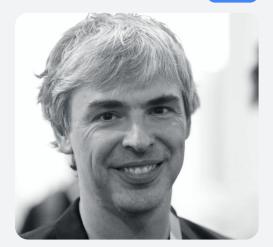




2017 Transformer 2018 BERT 2019 T5 2020 LaMDA 2021 AlphaFold 2022 PaLM 2023 Bard

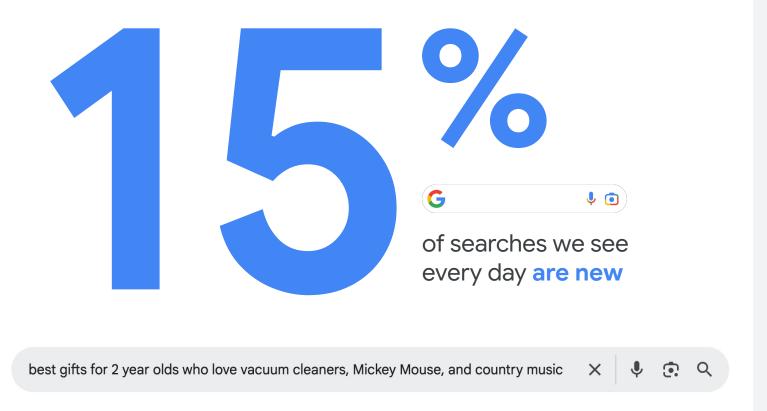






"The ultimate search engine would understand exactly what you meant and give you back exactly what you want."

Larry Page
Co-founder, Google and Alphabet

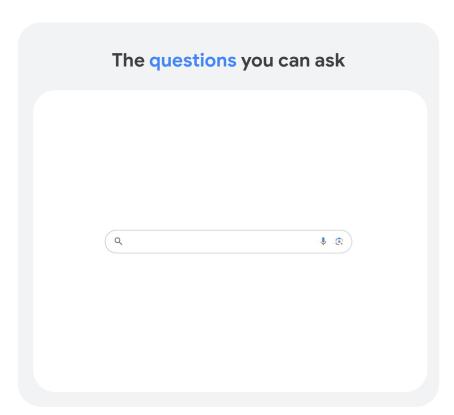


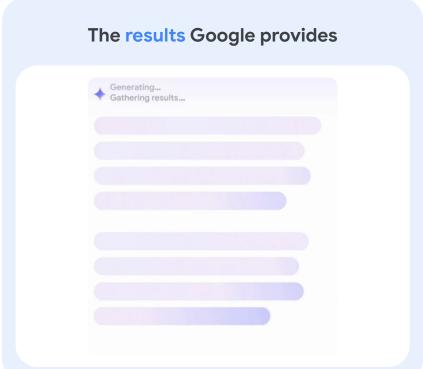
Google

Queries are getting longer and more complex — like 10 searches in 1

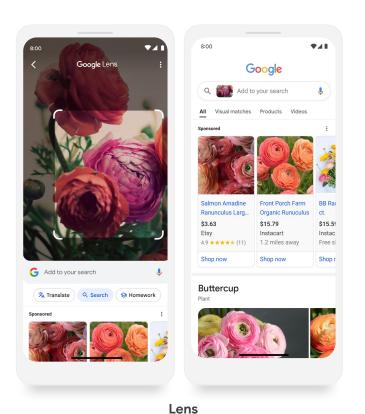


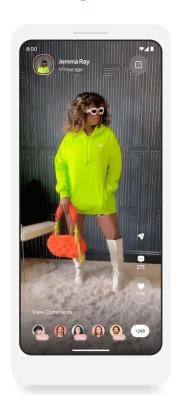
With AI, Google Search is evolving in two major ways





Search with text... and voice, image and video







Circle to Search

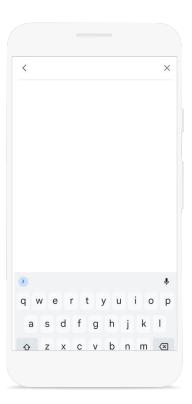
Voice & Video

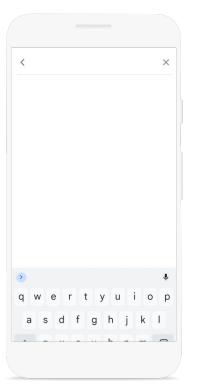
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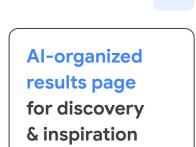
Al Overview can answer more complicated questions



More comprehensive answers







With Al Overviews, we're seeing consumers

- Search more and are more satisfied with their results
- ✓ Visit a greater diversity of websites for help
- Olick more links and spend more time on the destination sites

Google remains focused on sending valuable traffic to publishers and creators

Al Overviews

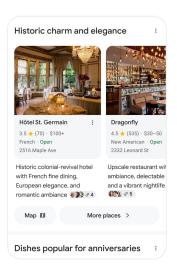




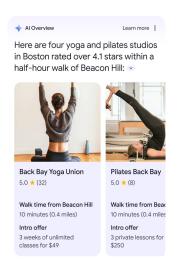
Ads within

So what do these changes mean for you?

Reach customers in new moments of exploration



Reach customers with greater expressed intent



Reach customers in moments of visual interest



How Al is changing Marketing



The biggest reported revenue effects of Al are found in marketing and sales¹

Al-enabled advertising will be 90% of all advertising by 2027²





Today's consumer is seamlessly and simultaneously moving across 4 key behaviors



The pace of change is only accelerating.

is the only way to keep pace with the change.

Google and YouTube get you in front of customers across their different behaviours....

Streaming

YouTube continues to be #1 in TV & streaming, bringing in a new era of entertainment

Scrolling

YouTube Select Shorts
Ads are viewed 90%
longer, are better liked,
and are more personally
relevant than ads on
TikTok

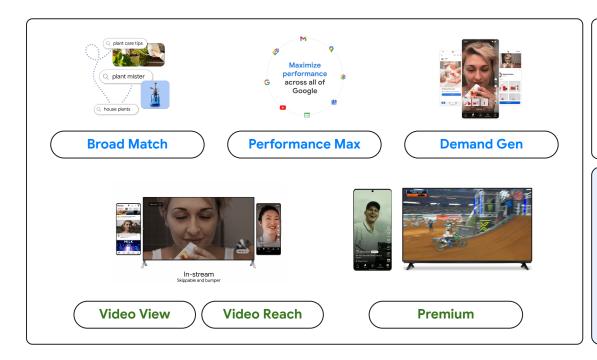
Searching

Gen Z are heavy users of Google Search; signed in users aged 18-24 issue more queries each day than other age groups

Shopping

80% of Gen Z turn to Google for discovering, researching and purchasing

And the Al help you reach them while they are there...

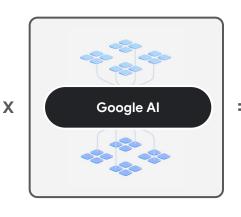


Advertisers are more likely to say Google Search provides a good ROAS more than any other paid advertising platform

YouTube drives higher long-term ROAS than TV, online video, and paid social

Your modern marketing formula





Superior ROI

Al-powered search ads: a combination of products that can help drive conversions

(and AI has been in these products for a long time - before we called it AI!)



Broad match

Finds new, high-performing queries and emerging trends





Smart Bidding

Delivers the right bid for each query at the right price





Responsive search ads

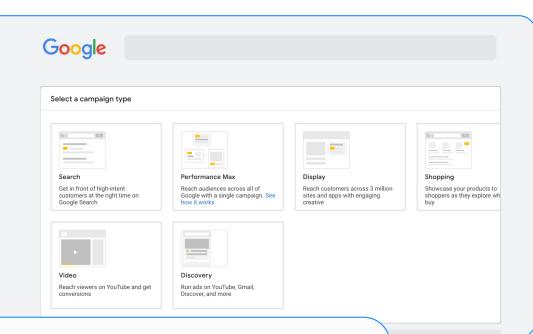
Automatically assembles the most relevant creative, even helping you show for new queries, including ACA!

Google

Performance Max: Cast a relevant, and wider net



Use **Performance Max** to discover new customers and multiply conversions across Google's full range of channels.

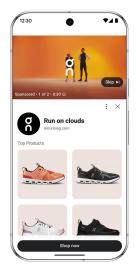


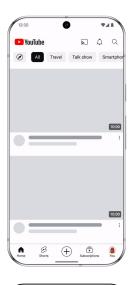
18% more conversions at a similar cost per action*

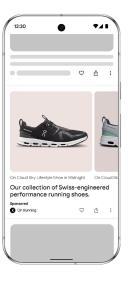


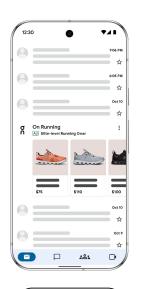
<u>Demand Gen:</u> Tap into the <u>power</u> of YouTube and <u>expand</u> impact to more visual surfaces across Google













YouTube Shorts

YouTube in-stream

YouTube in-feed

Discover

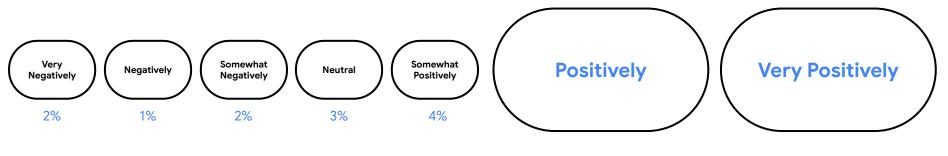
Gmail

Google video partners

The ... REALPAGE Point of View on Al and Marketing

RealPage surveyed ~100 property staff:

How do you feel about Al capabilities, tools & tech?



31.1%

55.6%

RealPage surveyed ~100 property staff:

What tasks would you delegate to Al?

top 3 of 10 answers were:

Answering Inquiries

Lease Preparation

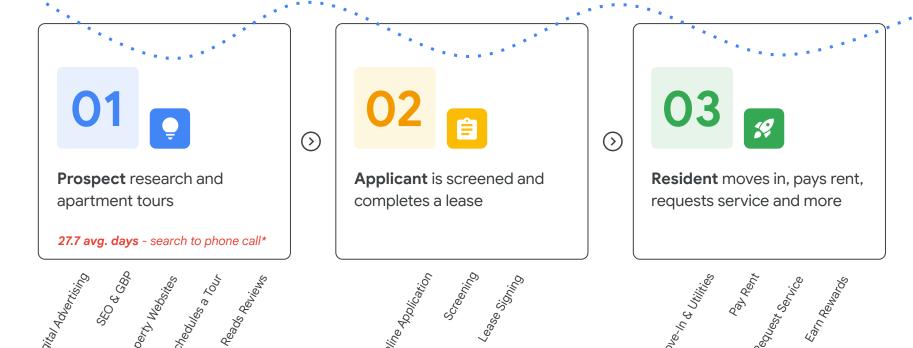
Resident Communication

40.0%

43.3%

40.0%

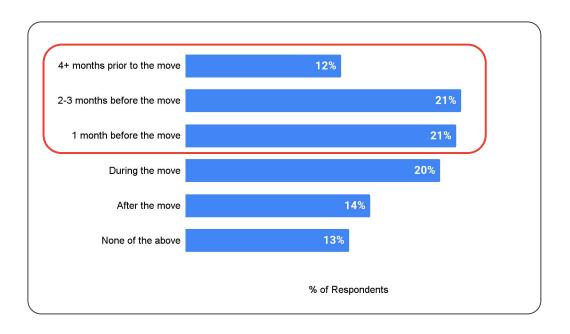
The renter journey is complex: Al helps renters at each stage to research, apply, and live everyday life easier



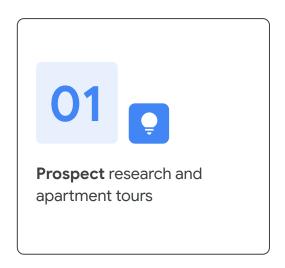
Most movers begin searching for services 1+ months before their move begins

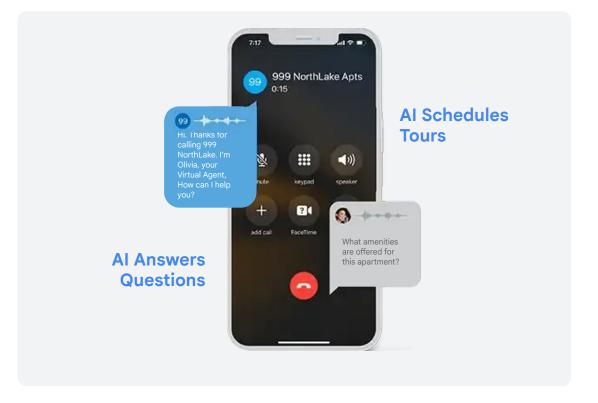


When you recently moved, when did you start researching new services?

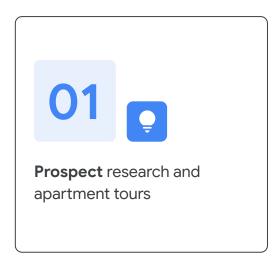


Stage 01 - researching: Al helps renters by answering their questions and scheduling tours 24/7





Stage 01 - researching: Al helps marketers by making advertising and leasing smarter

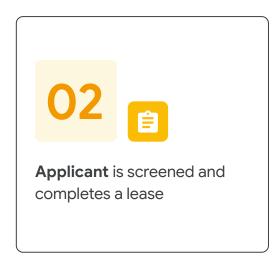


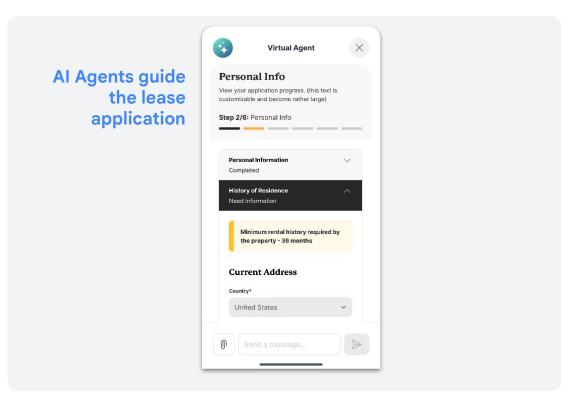


Spend

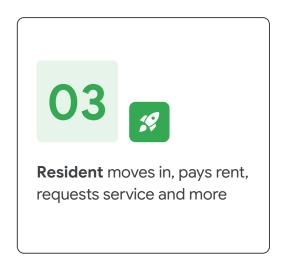
Insights

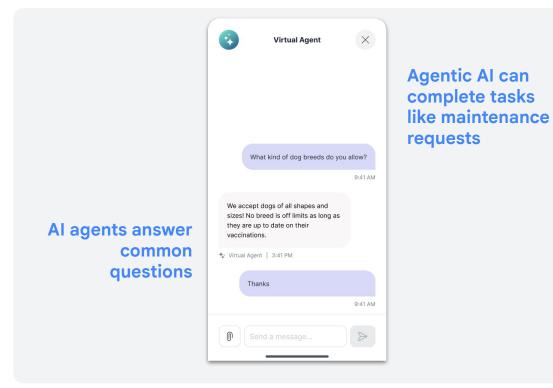
Stage 02 - applying: Al helps renters from getting stuck in the application process





Stage 03 - resident life: Al helps renters manage their daily lives at a community





Al is the new UI: marketers are experiencing Al both inside their strategies to outside engaging with renters

(and Al has been supporting Marketers in our products for over 5 years)



Decision Support

Augment decision-making, contextual recommendations, and predictive analytics





Automate & orchestrate entire processes across the entire renter journey from leasing to renewals

THANK YOU