

# THE HIGH COST OF HYPERBOLE: "LUXURY" AND OTHER MULTIFAMILY CURSE WORDS



## Renter Focus Group Qualifiers

- Ages: 18-65
- Income: minimum \$65k
- Living at a community of ≥100+ units
- Most recent apartment search within 2 years
- Utilized the community website and online reviews
- Toured the actual apartment in person



# **Renter Focus Group Questions**

5 What are some What comes to In your opinion, What would you things that what are some of mind when an In your opinion, require in order to apartment what would it take the most over-used apartment agree a community communities community includes phrases and/or for an apartment which advertises include in their the word "luxury" in community to truly words that itself as marketing or live up to its "pet its name or apartment websites that you "convenient" is truly friendly" claim? communities use in community convenient? consider to be basic their marketing? description? expectations?



# **Renter Focus Group Questions**

6	7	8	9	10
As it relates to your current apartment community, what marketing descriptions do you feel were inaccurate?	In thinking about perception vs. reality, do you feel that your current living experience has met your expectations?	Most advertising strategies are created to attract new renters. In what ways do you feel that marketing teams also impact resident retention?	What's your opinion on this marketing description?	What's more helpful, the content of a review, or the star rating of the review?





87% EXPENSIVE

A higher cost is assumed immediately



87% EXPENSIVE

73% AMENITIES

A higher cost is assumed immediately

The expectation is for amenities beyond the basic standard





73% AMENITIES

73% EXCLUSIVITY

A higher cost is assumed immediately

The expectation is for amenities beyond the basic standard

Living at the community enhances the renter's personal reputation



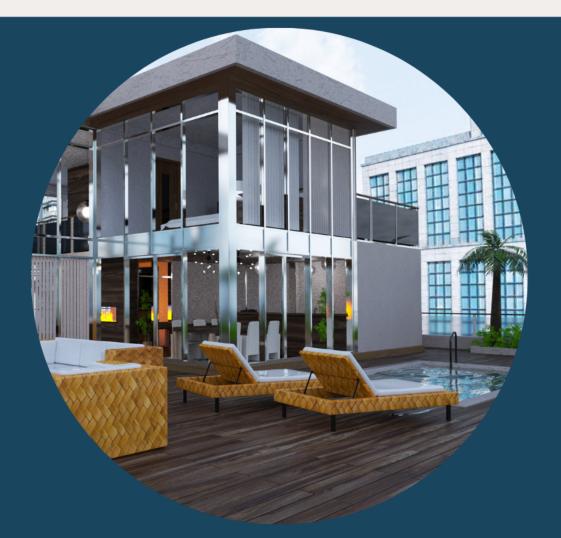


A higher cost is assumed immediately

The expectation is for amenities beyond the basic standard

Living at the community enhances the renter's personal reputation

Renters do not consider renovated apartments deserving of the luxury label



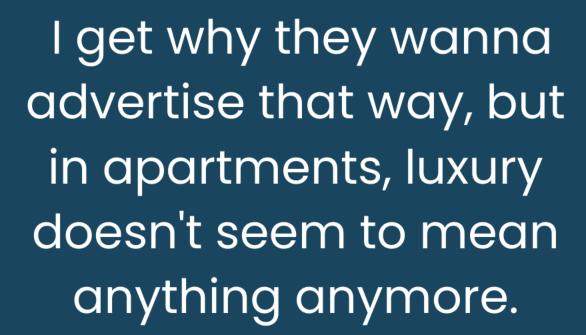
# "Luxury" sets a high bar.

When you use the word, renters expect you to deliver

and if you don't, they feel misled







Lori, New York, NY



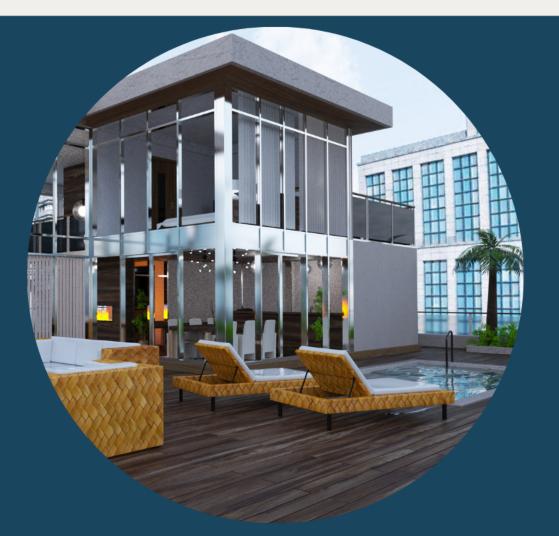




### "Luxury" qualifiers

- 1. New construction
- 2. Superior physical product
- 3. Enhanced services and amenities
- 4. Higher caliber of neighbors
- 5. Professional-grade appliances





# "Luxury" is vague.

It means different things to different people.



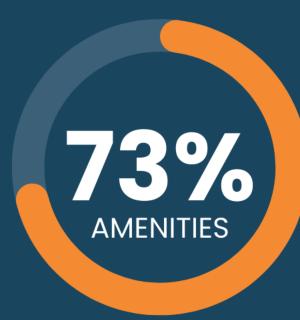
#### Old:

"Enjoy luxury living with upscale amenities..."

### New:

"Your apartment has **floor-to-ceiling windows**, a quiet corner nook for remote work, and **direct access to the running trail** — plus no breed restrictions for your pup."





Specific, wellmaintained amenities and dedicated areas that don't feel like afterthoughts





53%
FAIRNESS

Specific, wellmaintained amenities and dedicated areas that don't feel like afterthoughts Excessive fees, monthly pet rents and breed/size restrictions are seen as unfriendly





53% FAIRNESS

53% CLEANLINESS

Specific, wellmaintained amenities and dedicated areas that don't feel like afterthoughts Excessive fees, monthly pet rents and breed/size restrictions are seen as unfriendly

Equal consideration should be given to non-pet renters











Specific, wellmaintained amenities and dedicated areas that don't feel like afterthoughts Excessive fees, monthly pet rents and breed/size restrictions are seen as unfriendly

Equal consideration should be given to non-pet renters

Unresolved noise and pet waste complaints

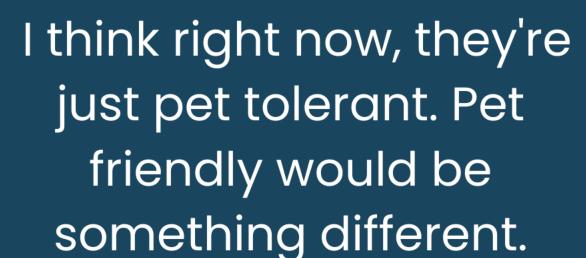


# "Pet-Friendly"

Means a holistic commitment to pets and their owners, not just permission to have an animal



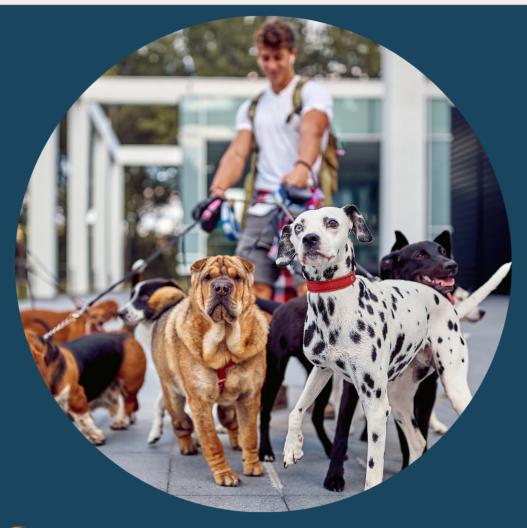




Daniel, Boca Raton, FL







# "Pet-Friendly" qualifiers

- 1. More than a park and poop bags
- 2.Low to no monthly pet rent
- 3. Reasonable restrictions
- 4. Active management of policies
- 5. Segmented communications



### Old:

"Our community is pet-friendly with amenities for you and your furry friend."

#### New:

"No breed restrictions, no weight limits — just a place where your dog is truly welcome. Let them run free in the on-site dog park, rinse off in the pet spa, and meet new friends at our monthly yappy hour."





If location is the primary convenience, be specific and focus on proximity





60%
SERVICES

ENIENT

If location is the primary convenience, be specific and focus on proximity

Features that reduce the need to leave the community







53%
OPERATIONS

If location is the primary convenience, be specific and focus on proximity

Features that reduce the need to leave the community

Convenience is linked to how easy it is for renters to manage their tenancy and interact with staff













If location is the primary convenience, be specific and focus on proximity

Features that reduce the need to leave the community

Convenience is linked to how easy it is for renters to manage their tenancy and interact with staff

Building design and layout minimizes hassles

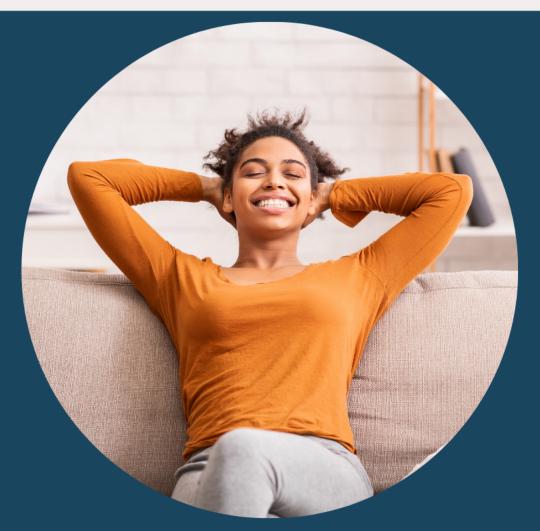


I think you could look at it in a lot of different ways, to be honest, because convenient all by itself doesn't tell you much.

Alejandra, Charlotte, NC



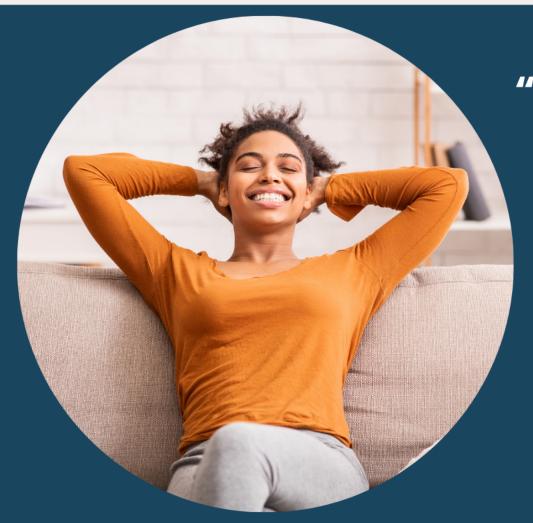




# "Convenient"

For a community to truly live up to this claim, renters require evidence across multiple dimensions





# "Convenient" qualifiers

- 1. Specified distances between points
- 2. Fully-enabled mobile apps
- 3. Short distances within the community
- 4. Reduces the need to leave home
- 5. Keyless access to home/amenities



### Old:

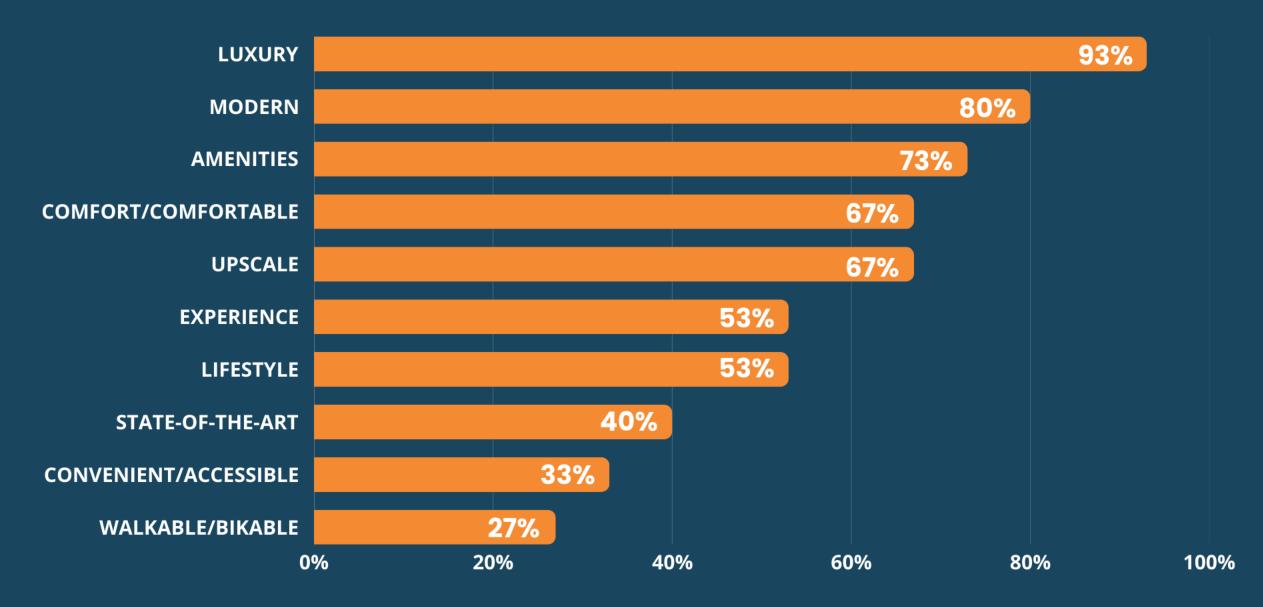
"Conveniently located close to shopping, dining, and entertainment."

#### New:

"Two blocks from your favorite **taco spot**. Five minutes to **Target**. A quick **bike ride** to downtown. Whether you commute or work from home, you'll spend less time driving and **more time living**."



"Luxury" is officially meaningless. 93% of respondents specifically called out "luxury" as the most overused and empty marketing term.





AIM 2025 aimconf.com

#### Old:

"Stay fit with our state-of-the-art fitness center available 24/7."

#### New:

"Get your workout in anytime with 24-hour access to our **light-filled fitness studio** — stocked with Peloton bikes, free weights, and **everything you need to crush your goals** without leaving home."



66

The struggle is real; what other great words are there when everybody has the same stuff?

Maybe it's less about what the place looks like, and more about who the place is for.

Maybe just listing amenities isn't even the right approach anymore. Giving the place a personality, a vibe – is the way to actually stand out. It's an interesting puzzle to think about.

Julian C, Minneaplois, MN

Who are we for?
What do we *really* offer?

Go from buzzwords to believable



#### **Find Your True USPs**

What are customers telling you they love about you?

30lin.es/trueusps

